

UPCOMING AGENDA ITEMS

AUGUST 19, 2014

- RESOLUTION – Utility Sale

SEPTEMBER 2, 2014

SEPTEMBER 16, 2014

OCTOBER 7, 2014

OCTOBER 21, 2014

OTHER PROJECTS

- AGREEMENT – Camp Williams Gas

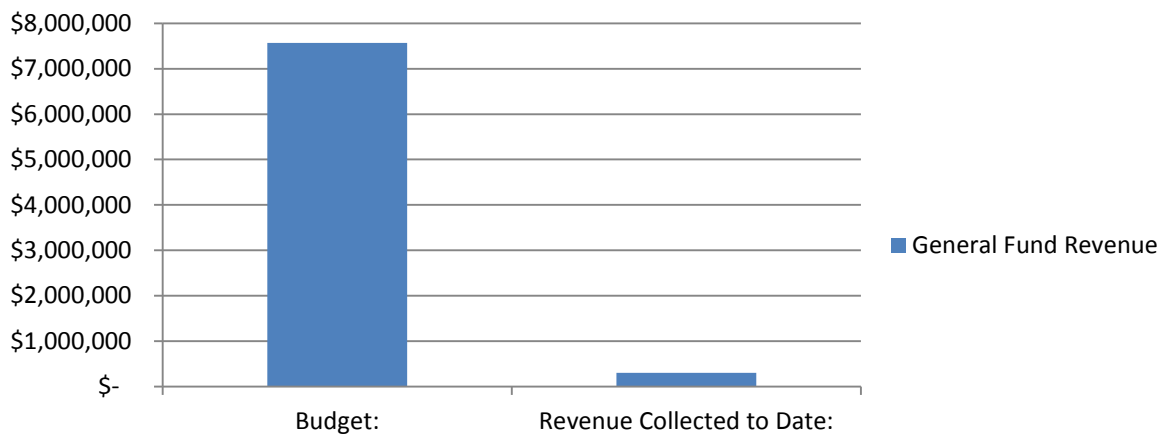
EXECUTIVE SUMMARY OF REVENUES AND EXPENSES

Through July 30, 2014

GENERAL FUND

General Fund Revenues

Budget:	\$ 7,568,483
Revenue Collected to Date:	\$ 299,684
Percent of Total Budget Collected:	4%
Percent of Year Completed:	8%



Revenue Analysis

Property Taxes: The year's property tax amount will not be collected until December.

Sales Tax: At the time of this report, the month had not closed and no data for July's disbursement was available.

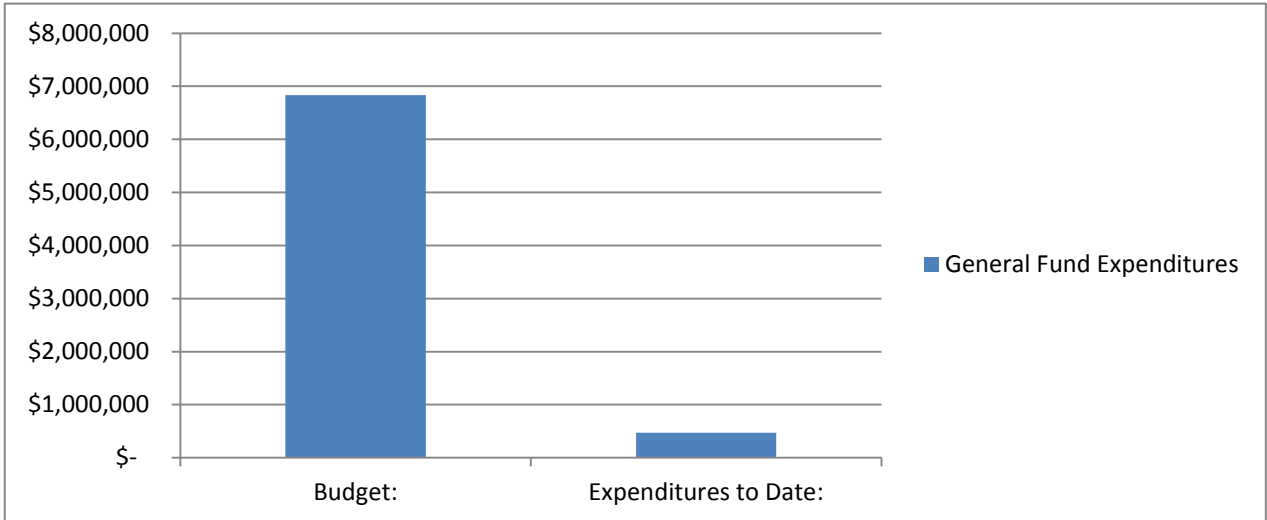
B&C Road Funds: At the time of this report, the month had not closed and no data for July's disbursement was available.

Transfers: 1st quarter transfers will be booked on September 30th.

Miscellaneous: Revenue sources such as recreation and community events will be realized at non-regular periods.

General Fund Expenditures

Budget: \$ 6,830,632
Expenditures to Date: \$ 472,289
Percent of Total Budget Expended: 7%
Percent of Year Completed: 8%



Expense Analysis

	Budget	To Date	% Expended	% Yr. Completed
Sub 11 - General Administration	\$ 1,692,191	\$ 154,547	9%	8%
Sub 18 - Community Services	\$ 701,696	\$ 49,078	7%	8%
Sub 19 - Non-Departmental	\$ 686,379	\$ 50,638	7%	8%
Sub 21/25 - Public Safety	\$ 2,220,631	\$ 72,712	3%	8%
Sub 32 - Planning/Zoning	\$ 369,179	\$ 40,850	11%	8%
Sub 33 - Building	\$ 499,176	\$ 43,583	9%	8%
Sub 41 - Streets/Parks/Recreation	\$ 1,459,203	\$ 60,881	4%	8%

Sub 11 - General Administration: Engineering overtime is up.

Sub 18 - Community Services:

Sub 19 - Non-Departmental:

Sub 21/25 - Public Safety: Animal control and dispatch invoices received, but not Utah County Sheriff invoice.

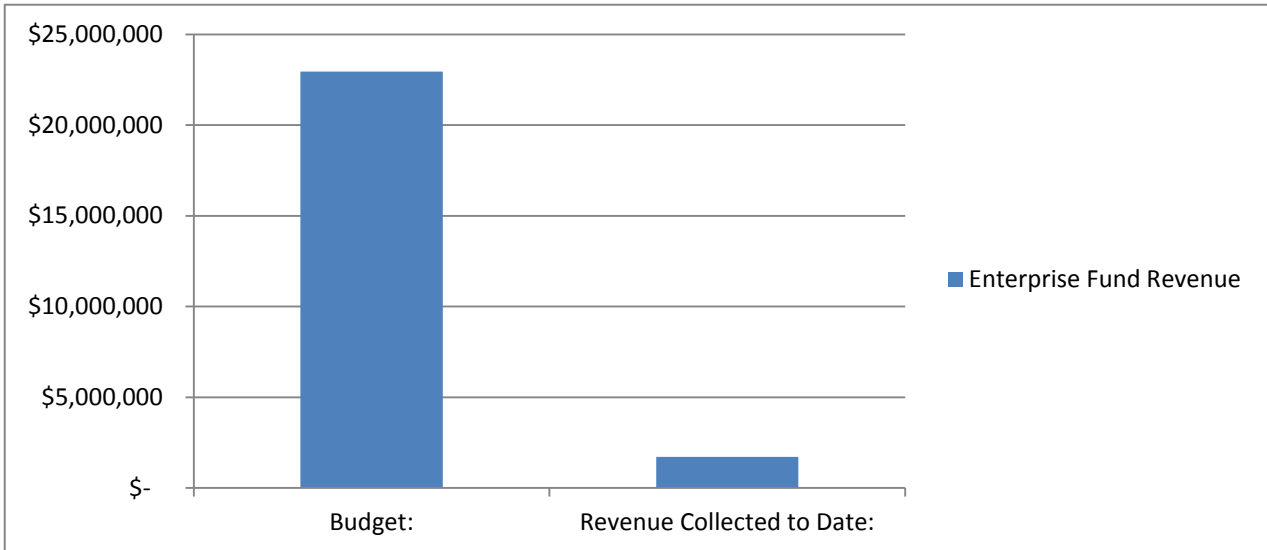
Sub 32/33 - Planning/Zoning/Building: Building costs are up with higher than budgeted growth.

Sub 41 - Streets/Parks/Recreation:

ENTERPRISE FUNDS

Enterprise Fund Revenues

Budget: \$ 22,952,900
Revenue Collected to Date: \$ 1,714,136
Percent of Total Budget Collected: 7%
Percent of Year Completed: 8%



Revenue Analysis

	Budget	To Date	% Received	% Yr. Completed
Fund 51 - Water Fund	\$ 4,098,550	\$ 309,749	8%	8%
Fund 52 - Wastewater Fund	\$ 3,216,850	\$ 231,440	7%	8%
Fund 53 - Electrical Fund	\$ 9,595,000	\$ 780,760	8%	8%
Fund 55 - Gas Fund	\$ 4,747,500	\$ 283,688	6%	8%
Fund 57 - Solid Waste Fund	\$ 965,000	\$ 82,294	9%	8%
Fund 59 - Storm Water Fund	\$ 330,000	\$ 26,205	8%	8%

Fund 51 - Water Fund:

Fund 52 - Wastewater Fund:

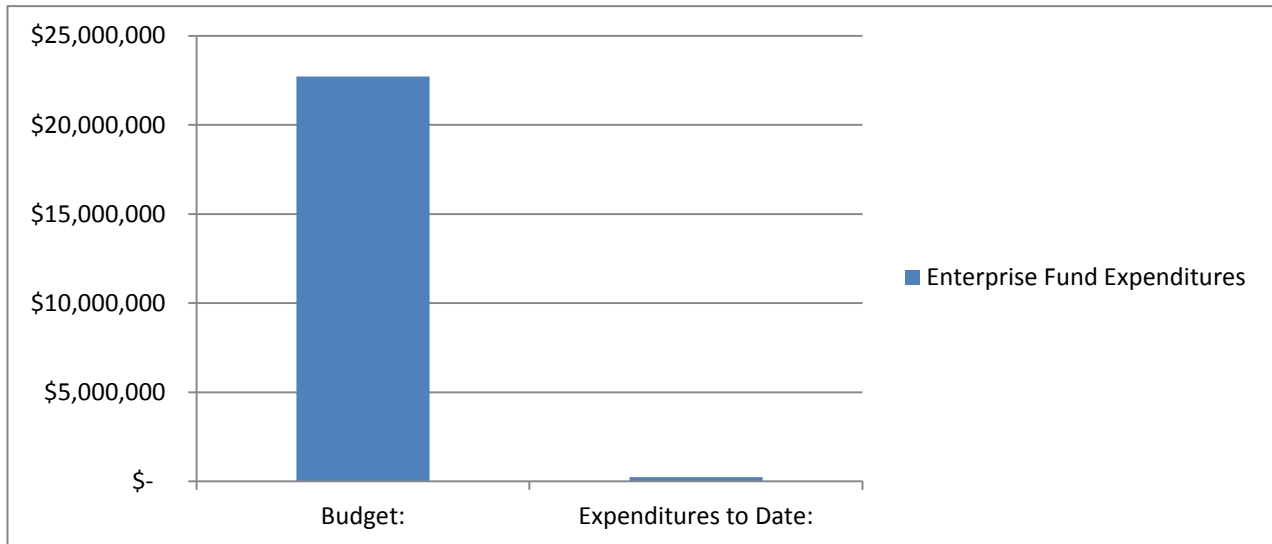
Fund 53 - Electrical Fund:

Fund 55 - Gas Fund:

Fund 57/59 - Solid Waste/Storm Water Funds:

Enterprise Fund Expenditures

Budget: \$ 22,714,694
Expenditures to Date: \$ 243,013
Percent of Total Budget Expended: 1%
Percent of Year Completed: 8%



Expense Analysis

	Budget	To Date	% Expended	% Yr. Completed
Fund 51 - Water Fund	\$ 4,082,224	\$ 45,786	1%	8%
Fund 52 - Wastewater Fund	\$ 3,216,850	\$ 44,795	1%	8%
Fund 53 - Electrical Fund	\$ 9,528,010	\$ 75,840	1%	8%
Fund 55 - Gas Fund	\$ 4,552,444	\$ 59,470	1%	8%
Fund 57 - Solid Waste Fund	\$ 943,961	\$ 1,133	0%	8%
Fund 59 - Storm Water Fund	\$ 391,205	\$ 15,989	4%	8%

Fund 51 - Water Fund: CWP Shares for FY 2015, debt service and 1st quarter transfers not expended at this point.

Fund 52 - Wastewater Fund: Debt service obligations and 1st quarter transfers not expended at this point.

Fund 53 - Electrical Fund: Debt service obligations and 1st quarter transfers not expended at this point.

Fund 55 - Gas Fund: Debt service obligations and 1st quarter transfers not expended at this point.

Fund 57/59 - Solid Waste/Storm Water Funds: Ace invoice not booked as of report time.

IMPACT FEE FUNDS

Fund Balance - current total balance in the fund.

Restricted Balance - current amount that is restricted to pay reimbursement agreements, etc.

Available Balance - amount in the fund that is available for projects in the Capital Facilities plan.

Projected Available Balance - amount projected through building trends to be available for projects in the Capital Facilities Plan by the end of the current fiscal year.

FUND NAME	Fund Balance as of 7/30/14	Restricted Balance as of 7/30/14	Available Balance as of 7/30/14	Projected Available Balance by 6/30/15
Water Impact Fee Fund*	\$2,016,120	\$1,313,841	\$702,279	
Wastewater Impact Fee Fund**	\$835,883	\$221,010	\$614,873	
Electric Impact Fee Fund	\$1,867,966	\$2,128	\$1,865,838	
Parks/Trails Impact Fee Fund	\$358,036	\$211,629	\$146,407	
Public Safety Impact Fee Fund~	\$169,947	\$147,432	\$22,515	
Stormwater Impact Fee Fund	\$151,587	\$0	\$151,587	
Transportation Impact Fee Fund^	\$331,000	\$209,817	\$121,183	

*1,167,688 of the restricted amount is related to the Cedar Valley Impact Fee and will be transferred to fund 51 for the settlement.

**Includes \$193,000 for bond payment service.

~The restricted amount represents the approximate reimbursement to the General Fund for Fire Station #2 that will be done in Fiscal Year 2014.

^All amounts shown for the Transportation Impact Fee Fund include a reimbursement from the General Fund for Fiscal Year 2013 Road Bond payment.